

LATOUR CAPITAL

Press Release

November 2015

Latour Capital acquires Syclef

Concurrently with the completion of the fundraising for its latest investment vehicle of €300m, Latour Capital II made its first investment by acquiring a majority stake in Syclef alongside management and the Company's founders. This investment will enable Syclef to accelerate its development, notably through acquisitions in new markets.

Syclef designs, installs and maintains refrigeration and air conditioning equipment and operates in the commercial refrigeration, food processing and air conditioning markets. Its diversified portfolio of recurring customers is composed of independent or integrated stores and of industrial specialists of the food market.

Created in 2003 through the combination of several SMEs based in the South East of France, Syclef has since continued to expand through organic growth and become a multi-regional leader in the South and West of France within 15 years.

Contacts:

Latour Capital
2, rue Washington
75008 Paris, France
Tel: +33 (0)1 40 62 30 00

Véronique Cayrol Darnaudet
General Secretary / Chief Financial
Officer
vcayrol@latour-capital.com

About Latour Capital

The three founders and partners of Latour Capital are Cédric Bannel, founder of Caradisiac.com, Philippe Leoni, CEO of Spir Group for 13 years and Alain Madelin, former Minister of Economy and Finance. Latour Capital is an independent management company, acting on the French private equity midcap segment, with €430 million AUM. Latour Capital leverages the entrepreneurial mindset and operational expertise of its investment professionals to work alongside management teams and develop companies while creating value for all stakeholders. Since inception, Latour Capital completed around ten investments.

For more information: www.latour-capital.co.uk