

LATOUR CAPITAL

Press Release

October 2015

Latour Capital sells Proxiserve to the Management team and reinvests in the Company

Concurrently with the completion of the fundraising for its latest investment vehicle of €300m, Latour Capital announces that the Management of Proxiserve, a portfolio company since late 2011, has taken control of the Company over the summer of 2015 and has welcomed a new financial co-investor.

Latour Capital has reinvested in the capital structure alongside management and the new shareholder and thus renewed its commitment of being a long-term partner for its portfolio companies. Management has indeed presented an ambitious and credible development plan and roadmap for the coming years, in which Latour Capital firmly believes.

As a reminder, Proxiserve is a Facility Management company that operates 3 activities (metering, maintenance and electricity distribution), serving social landlords, property managers and home-owners in France. Latour Capital held more than 80% of Proxiserve's equity since late 2011 until this latest transaction and under Latour Capital's majority ownership, the Company completed four acquisitions.

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About Latour Capital

The three founders and partners of Latour Capital are Cédric Bannel, founder of Caradisiac.com, Philippe Leoni, CEO of Spir Group for 13 years and Alain Madelin, former Minister of Economy and Finance. Latour Capital is an independent management company, acting on the French private equity midcap segment, with €430 million AUM. Latour Capital leverages the entrepreneurial mindset and operational expertise of its investment professionals to work alongside management teams and develop companies while creating value for all stakeholders. Since inception, Latour Capital completed around ten investments.

For more information: www.latour-capital.co.uk