

Press Release

Paris, on March 11, 2013

Latour Capital has acquired Oxand a spin-out of EDF

Latour Capital, private equity fund dedicated to majority leveraged buyouts for small & mid caps took a majority stake in Oxand, an international engineering and consulting firm leader in the risk-based management of industrial infrastructure.

Following this transaction, Latour Capital will have already invested a third of its first fund Latour Capital I (assets under management €115m, besides co-investments), 5 months after the end of its final close.

Founded in 2002 by Bruno Gérard, world-renowned expert in the field of concrete ageing, Oxand became an international premium skilled engineering, management and process consultancy company that partners with strategic clients for key physical industrial asset owners in Energy and Transport.

Based in Fontainebleau near Paris, Oxand achieves 80% of its turnover in the international sector in 2013.

Coupled with this operation, Oxand has acquired the British Group Venn Engineering Services, specialized in the decommissioning of nuclear plants, thus strengthening the Oxand's nuclear Business Unit (its historical specialization with the oil sector).

After this transaction, the Oxand Group will employ over 130 highly-skilled engineers/consultants from 7 locations worldwide. The turnover of the group increases in average by 30% per year with in 2012, a profit margin above 14%.

Alongside Oxand CEO and founder Bruno Gérard and its management which retain 40% of the capital, Latour Capital is committed to supporting Oxand in its ambitious growth strategy for the coming years.

Additional information:**Advisors to Sellers :**

Lawyer : Eversheds

Advisors to Bidder

Financial Advisor : JLA Finance

Lawyer : Fidufrance

Consultant : Cheylat Energies

M&A : Deloitte Corporate Finance