

LATOUR CAPITAL

Press release

5th October 2015

Latour Capital sells its stake in Multiposting to SAP

Latour Capital announces the completion of the disposal of Multiposting, French pioneer of online job offers, to SAP, the fourth Global Software editor. SAP acquires all the stakes of Latour Capital (56%), Kernel Investments, holding of Pierre Kosciusko Morizet and Pierre Krings (21%) and the two founders Gautier Machelon and Stéphane Le Viet (23%). Both entrepreneurs had opened the equity in 2012, on the occasion of a MBO operation.

The acquisition of Multiposting will enable SuccessFactors, the HR solutions provider acquired by SAP in early 2012, to expand its offering in the field of recruitment campaigns. Multiposting was founded in Paris in 2008, and has 59 employees, 800 customers corresponding to 15,000 users in 65 countries. The group generated 2014 revenues of €9.1 million (growth of +32% compared to 2013).

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About Latour Capital

The three founders and partners of Latour Capital are Cédric Bannel, founder of Caradisiac.com, Philippe Leoni, CEO of Spir Group for 13 years and Alain Madelin, former Minister of Economy and Finance. Latour Capital is an independent management company, acting on the French private equity midcap segment, with over €400 million AUM. Latour Capital leverages the entrepreneurial mindset and operational expertise of its investment professionals to work alongside management teams and develop companies while creating value for all stakeholders. Since inception, Latour Capital completed around ten investments.

For more information: www.latour-capital.co.uk

Counsels

Buy-side lawyers: Allen & Overy

M&A: GP Bullhound

Sell-side lawyers: Willkie Farr & Gallagher