

LATOUR CAPITAL

Press release

Paris, 29th June 2016

Latour Capital acquires ERI alongside Management

Latour Capital has taken a majority stake in ERI, the electrical engineering (high and low voltage) and technical trades expert founded in 1957. The two main historical shareholders Patrick Oudot and Michel Faury have sold the Company to Latour Capital alongside Pierre Chaplain, the current CEO, and the Management team.

ERI is involved in renovation, maintenance and rehabilitation of all types of building for clients mainly composed of public and quasi-public operators. The company is headquartered in Fontenay-sous-Bois (94) and operates only in the Ile-de-France region. In 2015, ERI generated a turnover of €123m with 700 employees.

With this transaction, Latour Capital has completed the second acquisition with its latest investment vehicle of c. €310m raised in November 2015.

Investors:

Latour Capital II / Cédric Bannel, Maxime Gutton, Bertrand Dupray, Pierre-Olivier Mintrone

- Buyer Advisors:
 - Legal Advisor: Veil Jourde / Geraud Saint Guilhem, Gabriel d'Amécourt, Joséphine Laurans - Fidufrance / Denys Angeloglou, Sophie Viller
 - Fiscal Advisor: Veil Jourde / Christophe Delrieu, Alexandre Polak
 - Bank Advisor: Veil Jourde / Hervé Pillard
 - Antitrust: Veil Jourde / Emmanuel Tricot
 - Fiscal and Legal Due diligences: Veil Jourde
 - Financial Due diligence: Grant Thornton / Frédéric Zeitoun, Pascale Pasquer, Mathieu André, Moustapha Gangat
 - Strategic Due diligence: INDEFI / Julien Berger, Matthias Burn, Adam Laissaoui
 - IT and ESG Due diligences: Grant Thornton TS / Arnaud Lafforgue, Tristan Mourre
 - Insurance Due diligence: Marsh / Humbert d'Autichamp

- Seller Advisors:
 - Financial Advisor: XK Corporate Finance / Alain Pichot
 - Legal Advisor: Paul Hastings / Olivier Deren, Charlotte Dupont
 - Fiscal Advisor: Paul Hastings / Allard de Wall, Thomas Pulcini
 - Management Legal Advisors: Gaftarnik, Le Douarin & Associés / Mickaël Levi
 - Management Financial Advisors: Consilium Entrepreneurs / François Poupée
 - Company Legal Advisors: Lartigue Tournois Associés / Clément Lody
 - Financial Vendor Due Diligence: KPMG TS / Vincent Delmas, Stéphane Kuster
 - Legal Vendor Due Diligence: Paul Hastings
 - Insurance Vendor Due Diligence: Satec / Pierre le Morzadec, Isabelle Rousseau

- Banks
 - Banque Européenne du Crédit Mutuel / Cédric Alin, Valérie Meslin
 - Banque Populaire Rives de Paris / Muriel Ho-Shui-Ling
 - Caisse d'Épargne Ile-de-France / Philippe de Oliveira
 - Legal Advisor of financing banks: De Gaulle Fleurance & Associés / May Jarjour, Claire Haas

Contact:

Latour Capital
2, rue Washington
75008 Paris, France
Tel : +33 (0)1 40 62 30 00

Cédric Bannel
Founding Partner
cbannel@latour-capital.com

About Latour Capital

The three founders and partners of Latour Capital are Cédric Bannel, founder of Caradisiac.com, Philippe Leoni, CEO of Spir Group for 13 years and Alain Madelin, former Minister of Economy and Finance. Latour Capital is an independent management company, acting on the French private equity midcap segment, with €430 million AUM. Latour Capital leverages the entrepreneurial mindset and operational expertise of its investment professionals to work alongside management teams and develop companies while creating value for all stakeholders. Since inception, Latour Capital completed around ten investments.

For more information: www.latour-capital.co.uk