

Thales and Latour Capital end exclusive negotiations on sale of revenue collection, road tolling and car park management systems business

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Thales (Euronext Paris: HO) and private equity firm Latour Capital have decided by mutual agreement to end the exclusive negotiations on the proposed divestment of Thales's ticketing business, comprising revenue collection solutions and road tolling and car park management systems.

Latour Capital has concluded that this business is not aligned closely enough with its investment priorities.

Thales will continue examining the various options it has identified to develop this business and create value for its customers and employees.

Thales's ticketing business has 850 employees, mainly based in France, the Netherlands, Denmark, Italy, Mexico, Hong Kong, India, New Zealand and Egypt, and generated sales of €190 million euros in 2016, an increase of more than 20% on 2015.

With operations on five continents, it is a global leader in revenue collection solutions, particularly for public transport operators. Its

> Key points

- Thales and Latour Capital have ended exclusive negotiations on the proposed sale of Thales's ticketing business.
- Thales will continue examining the various options it has identified to develop this business and create value for customers and employees.
- In 2016, this business generated sales of €190 million, up more than 20% compared to 2015.

systems are installed in more than 100 cities around the world and are used on over 4,000 km of roads and 30 motorways and in 400 car parks.

➤ About Thales

Thales is a global technology leader for the Aerospace, Transport, Defence and Security markets. With 64,000 employees in 56 countries, Thales reported sales of €14.9 billion in 2016. With over 25,000 engineers and researchers, Thales has a unique capability to design and deploy equipment, systems and services to meet the most complex security requirements. Its unique international footprint allows it to work closely with its customers all over the world.

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Press contacts

Thales, Media Relations

Cédric Leurquin
+33 (0)1 57 77 90 93
cedric.leurquin@thalesgroup.com

Analysts / Investors

Bertrand Delcaire
+33 (0)1 57 77 88 34
ir@thalesgroup.com

