

Latour Capital signs the acquisition of Gutor from Schneider Electric

Paris, March 21st, 2023

This transaction is part of Schneider Electric's asset divestment plan. Latour Capital, which has already carried out several carve-outs, will work closely with Schneider Electric and Gutor to ensure a smooth exit from the group. Closing is expected this summer 2023.

Driven by the sustainable trend of electrification, Gutor aims at consolidating its market position, notably thanks to its new product offering, which offers to its customers innovative, high-quality, and reliable solutions. Benefitting from one of the largest uninterruptible power supplies (UPS) installed base in the world, Gutor offers its customers the best response time for maintenance and the best quality of service.

Finally, the group will be able to strengthen its organic growth with external growth to further diversify its technological offering and geographical footprint.

Didier Gaudoux, partner at Latour Capital, said: "The work carried out with the teams of Gutor and the Schneider Electric group has convinced us of its positioning and its potential. We are enthusiastic about contributing to strengthening Gutor's position as a global leader and will support it in this new milestone as an independent company."

The world leading manufacturer of UPS

Headquartered near Zurich, Gutor is the world leading manufacturer of UPS for industrial applications. UPS systems ensure operational continuity during power outages and contribute to the safety of the most critical installations, as nuclear power plants, power generation, rail signaling, oil platforms, refineries, mines, chemical industry, and data centers.

Gutor manufactures tailor-made systems with a 20-year lifespan able to withstand extreme conditions (e.g. seismic, thermal). Gutor also provides maintenance services for its systems, ensuring optimal performance throughout the equipment's lifespan.

Gutor employs more than 500 people worldwide, with three production sites located in Switzerland, Malaysia, and China. The group generated €130 million revenue in 2021.

About Latour Capital

Latour Capital is an independent French private equity firm with an entrepreneurial culture and a strong operational experience. With over €2.6 billion of assets under management, Latour Capital is an active shareholder, strongly involved in its portfolio companies alongside management teams. Latour Capital mainly invests in companies with strong growth potential, both in France and abroad.

<https://www.latour-capital.fr/>

Participants

Acquirers

- **Latour Capital** (Didier Gaudoux, Gaspard Lacoeuilhe, Caroline Ballaloud, Pierre-Emmanuel Guiné, Olivia Ver Hulst)

Buyside advisors

- Lawyers (corporate): **Cleary Gottlieb Steen & Hamilton** (Charles Masson, Dan Tierney, Frederick Howell)
- Lawyers (tax): **Cleary Gottlieb Steen & Hamilton** (Anne-Sophie Coustel)
- Financial due diligence: **KPMG** (Vincent Delmas, Achille Denis)
- Legal, tax, and social due diligence: **KPMG Avocats** (Florence Olivier, Mathieu Gautier, Olivier Masi)
- Carve-out: **Eight Advisory** (Jean Guillou, Antoine Gaudron, Samuel Chandrasekaran)

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