Latour Capital completes the carve-out of GTD Space & Security, renamed Celeres

A leading European provider of mission-critical software and systems engineering for space, defence, transport and the protection of sensitive sites, the former subsidiary of Spanish technology group GTD has become Celeres and is entering a new phase of development with the backing of Latour Capital. The newly independent company is led by Boris Symchowicz, who spent more than twenty years at Alstom.

Paris, 15 September 2026

Latour Capital announces that it has completed the acquisition of **GTD Space & Security**, previously a subsidiary of GTD, the Spanish technology group founded in Barcelona in 1987 by Ángel Ramírez and Carles Kinder. Following the transaction, Latour Capital becomes the company's majority shareholder, alongside GTD Group, which is reinvesting as part of the transaction, and the management team. The company is adopting a new identity and will operate as **Celeres**.

In line with Latour Capital's strategy, the transaction aims to support the long-term industrial and entrepreneurial vision developed by Celeres' teams, while providing the company with the resources to accelerate its growth and realise its full potential as an independent business.

Celeres, a leading European partner in critical systems

Celeres is a European technology company specialising in critical software and systems for real-time monitoring, control and operations, serving major institutional and industrial clients. Its solutions are deployed in environments where performance, availability and operational reliability are essential, particularly in space, defence, transport and sensitive infrastructure.

With nearly 40 years of experience, Celeres designs, develops and operates technologies at the heart of mission-critical activities, with well-established expertise in the space sector, spanning onboard systems for launchers and satellites as well as the ground systems required for European launch campaigns, notably from the Guiana Space Centre in Kourou. Its expertise spans the entire lifecycle of systems and missions – from ground systems and launch infrastructure to command, safety and telemetry solutions – enabling its clients to rely on a trusted, long-term technology partner.

Drawing on its technological expertise and in-depth understanding of critical environments, Celeres has also successfully begun diversifying into defence, the protection of sensitive sites, and real-time monitoring and control systems for critical infrastructure. It intends to actively pursue this diversification.

The company has 160 employees across four major European markets – Spain, France, Germany and the United Kingdom – and generates approximately €30 million in revenue.

A growth strategy supporting European sovereignty

As technological sovereignty, autonomous access to space and the protection of critical infrastructure become increasingly important, Celeres combines distinctive technical capabilities with deep sector expertise. The company intends to build on these strengths to strengthen its position at the heart of major European space programmes and accelerate its diversification into defence and the protection of sensitive sites.

Its development will be driven by continued organic growth and a strategy of targeted acquisitions in Europe, designed to deepen its expertise, broaden its offering and expand its geographical footprint.

This strategy will enable Celeres to address its clients' evolving needs with increasingly integrated solutions, while further strengthening its long-standing relationships.

Stronger governance, a commitment to continuity

This next phase will be led by Boris Symchowicz, appointed Chief Executive Officer of Celeres after twenty-two years with Alstom. He will be supported by Marta Escudero, who has shaped the company's space business for more than thirty years and will work alongside him as Deputy Chief Executive Officer, ensuring continuity across operations, expertise and client relationships.

This commitment to continuity is also reflected in Celeres' governance. Its Supervisory Board will bring together representatives of Latour Capital, Ángel Ramírez, co-founder of GTD Group, and Jean-Yves Le Gall, former

President of CNES and former Chairman and Chief Executive Officer of Arianespace, who will contribute his widely recognised experience in the space sector.

Jean-François Beaudoin, Partner, and Kamil Tazi, Director at Latour Capital, said: *"We were impressed by the quality of Celeres' teams, the depth of their expertise in critical systems and the trusted relationships they have built over several decades with leading institutional and industrial clients. This exceptionally strong foundation puts the company in an ideal position to continue growing in markets supported by an increasing focus on sovereignty, accelerating investment in space and rising defence budgets. This transaction is fully aligned with Latour Capital's DNA: supporting the carve-out of strategic industrial businesses, preserving their heritage and expertise while giving them the autonomy and resources they need to enter the next phase of their development. We are delighted to begin this new chapter alongside the Celeres teams, with Boris' arrival bringing fresh leadership and momentum."*

Ángel Ramírez, co-founder of GTD, said: *"This transaction marks an important milestone in GTD's history, and Latour was the natural choice. From our very first discussions, its teams understood the distinctive nature of our businesses, the value of our expertise and the importance of preserving the company's entrepreneurial heritage. Their approach combines the best of both worlds: substantial financial and strategic resources to accelerate Celeres' development, alongside a strong entrepreneurial and operational culture. By choosing to reinvest and participate in Celeres' governance alongside Latour Capital, we aim to provide continuity for the company and reaffirm our confidence in its teams and its growth potential."*

Boris Symchowicz, Chief Executive Officer of Celeres, added: *"Since joining, I have discovered a remarkable company that deserves greater visibility. Its new identity fully reflects who we are: the name evokes both celerity - speed - and the Celeres, the elite guard of ancient Rome, embodying the agility, responsiveness, excellence and reliability that define our teams. Building on nearly forty years of technological expertise in critical systems, we have a clear ambition: to strengthen our positions in our core businesses while broadening our capabilities and expanding into new markets, through both organic growth and targeted acquisitions. This ambition will be driven by the commitment of our employees, with one constant priority: staying close to our clients and putting our expertise to work on their most critical challenges."*

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About Celeres

Celeres is a leading European provider of mission-critical software and systems engineering for space, defence, transport and the protection of sensitive sites. Its solutions enable clients to monitor, control and manage operations and equipment in real time, where reliability and continuity of service are essential.

For nearly 40 years, Celeres has supported these systems throughout their lifecycle, from design to ongoing operational support and maintenance. The company has deep roots in the space sector, notably contributing to European launch campaigns at the Guiana Space Centre. It draws on this expertise and its in-depth understanding of critical environments to broaden its capabilities and expand into new markets.

Celeres has approximately 160 employees across Spain, France (including French Guiana), Germany and the United Kingdom, and generates approximately €30 million in revenue.

For more information: www.celeres.com

About Latour Capital

Latour Capital is an independent French investment firm with an entrepreneurial culture and extensive operational experience, led by twelve partners. With €5 billion in assets under management, the firm invests in France and across Europe, focusing on businesses with strong growth potential.

For more information: www.latour-capital.fr

About GTD Group

GTD is an industrial group with nearly 40 years of experience, providing leading engineering services in software and control systems.

GTD Group companies operate in the most demanding sectors, providing software, systems and services for critical and complex applications. GTD supplies clients worldwide with robust, reliable technologies for spacecraft, critical infrastructure protection, the energy industry, military vehicles and scientific facilities. GTD also delivers intelligent robotics solutions, microchips and cybersecurity services.

Its main clients include government institutions, major international aerospace and defence equipment manufacturers, space agencies, and leading energy and logistics operators.

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Transaction participants

Latour Capital

- Investment team: Jean-François Beaudoin, Kamil Tazi, Thibaut Laberty
- Financing team: Maxime Gutton
- Legal, ESG and Compliance teams: Olivier Job, Quentin Faulconnier, Audrey Seignat, Anthony Da Silva Sousa

Investor advisers

- Legal advisers:
  - Corporate: Latham & Watkins (Alexander Crosthwaite, Simon Lange, Alexandre de Puysegur, Cyril Thobois)
  - Structuring and tax: Latham & Watkins (Estelle Philippi, Emilie Scandola)
  - Financing: Willkie Farr & Gallagher (Paul Lombard, Pauline Sarda)
- M&A adviser: Houlihan Lokey (Joy Sioufi)
- Strategic due diligence: Roland Berger (Matthieu Daumas, Florian Aknin, Benoit Brancheriau)
- Financial due diligence: Interpath (Florent Steck, Massyle Bengougam)
- Separation due diligence: Interpath (Hugo Zuccarelli)
- Legal, tax and labour due diligence: Broseta (Carlos Salinas), BerryLaw (Pierre Bouley)
- ESG due diligence: Accuracy (Simon Perez, Julie Malzac)

Seller advisers

- Legal advisers (corporate): Cuatrecasas (Pere Kirchner), August Debouzy (Jérôme Brosset)
- M&A advisers: Amala Partners (Alexis Matheron, Jean-Michel Cagin), You Are Capital (Jean Francois Alandry, Julien Lagenette)
- Financial due diligence: KPMG (Hector Dominguez)

Celeres advisers

- Management adviser: Jeausserand Audouard (Antoine Dufrane)
- Brand strategy and visual identity: Bruno (Léonard Chalvet, Pierre Jeannelle)

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