Paris, 26 October 2026

Latour Capital announces the signing of an agreement to acquire Elvia Electronics from Tikehau

A new chapter for the French champion of high-reliability printed circuit boards

Latour Capital, through the Émergence Défense fund, announces the signing of an agreement to acquire **Elvia Electronics**, France's leading manufacturer of high-reliability printed circuit boards, from **Tikehau's aerospace and defence private equity fund**.

At a time when industrial sovereignty, the ramp-up of defence programmes – including in robotics and drones – and the reshoring of critical supply chains are driving sustained demand for high-reliability electronics, this transaction marks a new milestone for Elvia Electronics. It reflects the ambition to consolidate the group's position as a European leader in high-reliability printed circuit boards, while preserving its identity and its French industrial roots.

The transaction builds on the work carried out since 2022 by Elvia Electronics' management team and all its employees, with the support of Tikehau. Over this period, the group has undergone an in-depth transformation that has strengthened the resilience of its business model and delivered strong growth.

Elvia Electronics: recognised expertise in high-technology sectors

Elvia Electronics designs and manufactures printed circuit boards for high-technology sectors: defence, robotics, space, aerospace, energy, automotive and industry. **As France's leading manufacturer and one of Europe's leaders, the group is a trusted partner for the most demanding applications.**

It relies on an integrated industrial model covering the entire value chain, from co-design with its customers' engineering departments to direct delivery to their production lines. Its printed circuit boards are used in major sovereign programmes, and the group maintains long-standing relationships, in particular with leading prime contractors. Elvia Electronics employs around 420 people across three industrial sites in Coutances (headquarters), Châteaubourg and Puiseaux, as well as a technical centre in Meung-sur-Loire.

A new phase of development

This new chapter, led by Elvia Electronics' management team and employees, and supported by new investment and Latour Capital's operational experience, will enable the group to pursue its differentiation strategy in high-end, high-reliability electronics, strengthen its operational excellence and accelerate its international expansion, in support of sustainable growth and innovation.

The group enters this new phase with strong assets. It operates in a growing market, where industrial sovereignty imperatives and demand from high-technology sectors are driving a lasting need for printed circuit boards with the most stringent reliability requirements. It can also draw on a well-established position: its skills, certifications and qualifications, built up over many years, provide a solid foundation for its development. The technical, human and industrial know-how of its teams will be at the heart of the project.

Alain Dietsch, CEO of Elvia Electronics, said: "*The entire Elvia Electronics team welcomes the proposed acquisition of the company by Latour Capital. Since Tikehau's arrival in March 2022, a major investment plan has, in particular, enabled us to expand the industrial capacity of our plants and strengthen our engineering teams. We would like to sincerely thank the Tikehau teams and the members of Elvia Electronics' supervisory board. This new chapter, which is highly motivating for Elvia Electronics' teams, opens with the support and sector expertise of Latour Capital. Its ambition will be to pursue the industrial development of our French sites, reinforce our differentiation strategy in high-end electronics, strive for operational excellence and accelerate the group's international development*."

Alexis Morel, Partner at Latour Capital, said: *"Elvia Electronics is a national and European champion in a strategic segment of the supply chain where resilience and independence are becoming critical. Its technological and industrial capabilities, which few European players still possess, make it an essential partner for European sovereign programmes. Alongside a management team that has done remarkable work, we will provide it with the resources to fully establish its leadership."*

About Latour Capital

Latour Capital is an independent French investment firm with an entrepreneurial culture and strong operational experience, led by twelve partners. With €5 billion in assets under management, the firm invests in France and across Europe, with a focus on companies with strong growth potential. Since February 2026, it has had a dedicated defence fund investing in French and European companies of the defence technological and industrial base (DTIB).

More information: latour-capital.fr

Deal team

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