

PRESS RELEASE

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RATP and SNCF enter into exclusive negotiations with Latour Capital and Fimalac with a view to selling a majority stake in Systra

Following a competitive sale process, the RATP and SNCF groups have entered into exclusive negotiations with Latour Capital and Fimalac with a view to acquiring a 58% majority stake in Systra. The RATP and SNCF groups will remain active in Systra's strategy by each retaining a 20% stake in Systra's capital.

Latour Capital and Fimalac, two leading French investors and long-term industrial operators, want to provide Systra with new financial resources to consolidate its position as world champion in rail and urban transport engineering and accelerate its international development, particularly through acquisitions.

Based in France, Systra is a leading engineering company, the 3rd largest in the world, specialising in rail and urban transport. Present in 80 countries worldwide, Systra enjoys an international reputation and unique expertise. The group has been involved in the design of half of the world's metro lines and half of the world's high-speed lines. Systra employs around 11,000 people worldwide and will achieve a turnover of around €1.1 billion in 2023.

The planned transaction, which has yet to be presented to Systra's social partners as part of an information and consultation process, will give rise to a referral to the Commission des Participations et des Transferts. Its completion will also be subject to a number of the usual prior regulatory authorisations.

Jean Castex, Chairman and CEO of the RATP Group: *'This operation will enable Systra to finance its development and guarantee its strategic independence as the French leader in public transport engineering, within a framework that respects its values and culture of excellence.'*

Jean-Pierre Farandou, Chairman and CEO of the SNCF Group: *'This plan to sell to recognised players in the field of supporting industrial companies will enable Systra Group to achieve its full development potential, while at the same time enhancing French railway engineering expertise.'*

Marc Ladreit de Lacharrière, Chairman and Chief Executive Officer of Fimalac: *'We are proud to be able to help Systra, this great French champion of French engineering, to become even stronger and more ambitious.'*

Jean-François Beaudoin, former member of Alstom's executive committee and Senior Partner at Latour Capital: *'On the strength of our operational culture, we will be working alongside Systra and its employees to provide them with all the resources they need to become the undisputed world leader in rail engineering, with a target turnover of €2 billion by 2030.'*

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About the RATP group

The RATP group is one of the world leaders in urban transport. Present in 15 countries and 5 continents through its subsidiary RATP Dev, the Group operates 8 modes of transport on a daily basis (metro, urban and interurban buses, trams, rail, sightseeing, cable, maritime shuttles, transport on demand and autonomous vehicles). It is also present throughout the new mobility chain, in partnership with other modes (autonomous shuttles, car-sharing, intelligent and connected car parks). A renowned expert in both infrastructure management and engineering, the Group also offers, through its subsidiaries, a wide range of urban services in property management and engineering, the operation of retail premises, fibre optics, customised passenger information and innovative ticketing solutions. In the Île-de-France region, RATP has been operating one of the densest multimodal networks in the world for over 75 years. Through its 71,000 employees, a quarter of whom work abroad, the RATP group designs and implements innovative mobility solutions and services on a daily basis, for a sustainable and more humane city.

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About the SNCF Group

The SNCF Group is one of the world's leading players in passenger transport and freight logistics, managing the French rail network and generating 41.8 billion euros in turnover in 2023, a third of which is international. Covering 170 countries, the Group employs 283,000 people, including nearly 212,000 in France, more than half of whom work in its core rail business. The Group is managed by SNCF Holding, which owns five companies: SNCF RESEAU (management, operation and maintenance of the French rail network, rail engineering) and its subsidiary SNCF GARES & CONNEXIONS (design, operation and marketing of stations), SNCF VOYAGEURS (Transilien, TER and Intercités, TGV INOUI, OUIGO, Eurostar-Thalys, Aléo, Lyria and distribution with SNCF Connect), KEOLIS (urban, suburban and regional public transport operator in France and worldwide), RAIL LOGISTICS EUROPE (rail freight transport) and GEODIS (logistics solutions and freight transport). Working alongside its customers (passengers, local authorities, shippers as well as railway companies (SNCF RESEAU) at the heart of the regions, the Group draws on its expertise in all the components of the railway, and more generally in all transport services, in order to Act for a society on the move, united and sustainable. To find out more, visit sncf.com.

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About Latour Capital

Latour Capital is an independent French management company with an entrepreneurial culture and strong operational experience, backed by major French investors such as Bpifrance, CNP, Société Générale, MACSF and Groupama, as well as European and international investors. It invests primarily in companies with strong growth potential in France and abroad.

www.latour-capital.fr

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About Fimalac

Fimalac is a family holding company of Marc Ladreit de Lacharrière, which has extensive multi-sector experience through its investments. It invests mainly in France, with a long-term approach, to create global champions through organic growth and an active acquisition strategy.

www.fimalac.com

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