

Latour Capital closes the acquisition of Funecap

Paris, April 1st, 2021

After a transaction closed on March 24th, Latour Capital becomes a shareholder of Funecap Groupe alongside management and Charterhouse, both significantly reinvesting in the company.

Funecap's growth has been uninterrupted since its creation in 2010. Starting from scratch, the two founders (Thierry Gisserot and Xavier Thoumieux) have built the #2 player in the French funeral market. Sales now stand at €300m as the Group has grown both through profitable organic growth and an ambitious value-creating strategy.

The Group is built around 3 activities:

- Funeral services (625 agencies in France)
- Crematorium management (46 crematoria under management)
- Preneed brokerage of funeral contracts (business segment launched in 2017 with already 115k people insured)

With the support of Latour Capital, Funecap's management will be able to begin the next chapter of its ambitious growth plan for the Group, focused on several strategic areas:

- Continue to reinforce the Group geographical coverage in France through organic and external growth (agency openings, acquisitions, construction / acquisitions or gains of new crematoria)
- Further accelerate the development of its preneed activity
- Diversify into pet cremation in France
- Expand internationally in adjacent countries both in funeral services and crematorium management

About Latour Capital

Latour Capital is an independent French private equity firm with an entrepreneurial culture and a strong operational experience. With over €1.5bn assets under management and a team of c.15 investment professionals, Latour Capital is an active shareholder, strongly involved in its portfolio companies alongside management teams. Latour Capital mainly invests in companies with strong growth potential both in France and abroad.

Participants

Acquirors

- **Latour Capital** (Cédric Bannel, Maxime Gutton, Sylvain Dekens, Caroline Ballaloud, Roxane Shahmohammadi)

Sellers

- **Charterhouse**

Buyside advisers

- M&A: **Lazard** (Charles Andrez, François Guichot-Pérère)
- Lawyers (corporate): **Cleary Gottlieb** (Charles Masson, Valentin Lefebvre, Jules Troubat)
- Lawyers (tax): **Cleary Gottlieb** (Anne-Sophie Coustel, Augustin Aoudjhane)
- Financial DD: **PwC** (Philippe Serzec, Ghislaine Chevalier)
- Commercial DD: **BCG** (Benjamin Sarfati, Julien Vialade)
- Legal DD : **Cleary Gottlieb** (Charles Masson, Anne-Sophie Coustel, Valentin Lefebvre, Augustin Aoudjhane)
- ESG DD: **PWC** (Stanislas de Kertanguy)

Management and sell-side advisers

- Lawyers: **Mayer-Brown** (Elodie Deschamps), **Freshfields Bruckhaus Deringer**
- Financial DD: **8 Advisory** (Stéphane Vanbergue, Christophe Puissegur)
- Commercial DD: **Bain** (Guillaume Tobler)
- Legal / Labor / Tax DDs : **Mayer Brown** (Elodie Deschamps), **Freshfields Bruckhaus Deringer**

Press contact

- Sylvain Dekens (Latour Capital): 01.40.62.70.73
- Camille Defaye (Latour Capital): 01.40.62.30.12